

CUSTOMER PRIVACY NOTICE

At Belle Haven Investments, LP, we recognize that protecting the privacy and security of the confidential personal information we collect about you is an important responsibility. The following information will help you understand our privacy policy and the disclosure of customer information. We do not sell Nonpublic Personal Information to anyone and only share information with others as stated in this Notice. "Nonpublic Personal Information" is personally identifiable financial information that a customer provides to a financial institution results from a transaction with a customer; or is otherwise obtained by the financial institution. As an example, nonpublic personal information includes information regarding your account value and investment history.

INFORMATION WE COLLECT: We collect personal information to help us serve your financial needs and fulfill legal and regulatory requirements. The types of information we collect include:

- Account opening documentation and applications (such as name, address, social security number, assets and income);
- Information about your transactions and relationships with us (such as products purchased, account balances and payment history); and
- Information we receive from third parties (such as consumer reports, credit relationships, financial reports, and history).

IDENTITY VERIFICATION: We will verify your identity against third party sources using the information you provide us. Should a problem with your identity verification arise, we may require you provide us with further verification before transactions in your account can be processed

INFORMATION WE DISCLOSE IN SERVICING YOUR ACCOUNT: In the course of servicing your account we may disclose your Nonpublic Personal Information to Affiliated or Non-affiliated Third Parties that perform accounting, recordkeeping or administrative services related to your account; to securities regulators upon request; to others pursuant to subpoena; or as otherwise permitted by law. Even if you decide to close your account or it becomes inactive, we will continue to adhere to the privacy policies and practices.

CONFIDENTIALITY AND SECURITY PROCEDURES: We greatly appreciate the trust that you have placed in us and we take steps to safeguard your information. We restrict access to your personal and account information to only those employees who need to know that information to provide products or services to you. We emphasize the importance of confidentiality through employee training, operating procedures, and our privacy policy. We maintain physical, electronic and procedural safeguards that comply with applicable federal standards to guard your Nonpublic Personal Information and to assist us in preventing unauthorized access to your records. We will update our policy and procedures where necessary to ensure that your privacy is maintained and that we conduct our business in a way that fulfills our commitment to you.

BUSINESS CONTINUITY PLAN

Belle Haven Investments, L.P. has developed a Business Continuity Plan on how we will respond to events that significantly disrupt our business. Since the timing and impact of disasters and disruptions is unpredictable, we will have to be flexible in responding to actual events as they occur. With that in mind, we are providing you with this information on our Business Continuity Plan.

CONTACTING US: If after a significant business disruption you cannot contact us as you usually do at 203-629-3233, you should call our alternative number 914-763-6193 or go to our emergency web site at, www.bellehaveninvestments.blogspot.com If you cannot access us through either of those means, you should contact our clearing firm, Pershing LLC, at 201-413-2572 and website, www.pershing.com, for instructions on how it may provide prompt access to funds and securities, enter closing security transactions and process any other trade or account related transactions. The specific procedures and requirements for sending transaction requests to Pershing are listed on their web site under Business Continuity/Customer Support.

OUR BUSINESS CONTINUITY PLAN: We plan to quickly recover and resume business operations after a significant business disruption and respond by safeguarding our employees and property, making a financial and operational assessment, protecting the firm's books and records, and allowing our customers to transact business. In short, our business continuity plan is designed to permit our firm to resume operations as quickly as possible, given the scope and severity of the significant business disruption. Our business continuity plan addresses: data backup and recovery; all mission critical systems; financial and operational assessments; alternative communications with customers, employees, and regulators; alternate physical location of employees; critical supplier, contractor, bank and counter-party impact; regulatory reporting; and assuring our customers prompt access to their funds and securities if we are unable to continue our business. Our clearing firm, Pershing, LLC, backs up our important records in a geographically separate area. While every emergency situation poses unique problems based on external factors, such as time of day and the severity of the disruption, we have been advised by our clearing firm that its objective is to restore its own operations and be able to complete existing transactions and accept new transactions and payments within four (4) hours. Your orders and requests for funds and securities could be delayed during this period.

VARYING DISRUPTIONS: Significant business disruptions can vary in their scope, such as only our firm, a single building housing our firm, the business district where our firm is located, the city where we are located, or the whole region. Within each of these areas, the severity of the disruption can also vary from minimal to severe. In a disruption to only our firm or a building housing our firm, we will transfer our operations to a local site when needed and expect to recover and resume business within four (4) hours. In a disruption affecting our business district, city, or region, we will transfer our operations to a site outside of the affected area, and recover and resume business within four (4) hours. In either situation, we plan to continue in business, transfer operations to our clearing firm if necessary, and notify you through our emergency information web site www.bellehaveninvestments.blogspot.com or our customer emergency number, 914-763-6193 how to contact us. If the significant business disruption is so severe that it prevents us from remaining in business, we will assure our customer's prompt access to their funds and securities.

FINRA CUSTOMER IDENTIFICATION PROGRAM

Belle Haven Investments is a member of FINRA (Financial Industry Regulatory Authority) – the largest non-governmental regulator for all securities firms doing business in the United States. www.finra.org

IMPORTANT INFORMATION YOU NEED TO KNOW ABOUT OPENING A NEW ACCOUNT

To help the government fight the funding of terrorism and money laundering activities, federal law requires financial institutions to obtain, verify and record information that identifies each person who opens an account.

This notice answers some questions about your firm's Customer Identification Program.

WHAT TYPES OF INFORMATION WILL I NEED TO PROVIDE?: When you open an account, your firm is required to collect the following information: Name, Date of birth, Address, Identification number, U.S. citizen: taxpayer identification number (Social Security number or employer identification number), Non-U.S. citizen: taxpayer identification number; passport number and country of issuance; alien identification card number; or government-issued identification showing nationality, residence and a photograph of you. You may also need to show your driver's license or other identifying documents. A corporation, partnership, trust or other legal entity may need to provide other information, such as its principal place of business, local office, employer identification number, certified articles of incorporation, government-issued business license, a partnership agreement or a trust agreement. U.S. Department of the Treasury, Securities and Exchange Commission, NASD and New York Stock Exchange rules already require you to provide most of this information. These rules also may require you to provide additional information, such as your net worth, annual income, occupation, employment information, investment experience and objectives and risk tolerance.

WHAT HAPPENS IF I DON'T PROVIDE THE INFORMATION REQUESTED OR MY IDENTITY CAN'T BE VERIFIED? Your firm may not be able to open an account or carry out transactions for you. If your firm has already opened an account for you, they may have to close it. We thank you for your patience and hope that you will support the financial industry's efforts to deny terrorists and money launderers access to America's financial system. © 2007. FINRA. All rights reserved. 09/07

SIPC DISCLOSURE

Belle Haven Investments is a member of SIPC (Securities Investor Protection Corporation). When a brokerage firm is closed due to bankruptcy or other financial difficulties and customer assets are missing, SIPC steps in as quickly as possible and, within certain limits, works to return customers' cash, stock and other securities. Without SIPC, investors at financially troubled brokerage firms might lose their securities or money forever or wait for years while their assets are tied up in court. To obtain a brochure or further information about SIPC, please call (202)371-8300 or visit www.sipc.org